

Bipartisan Budget

FY 04 School Budget	\$127,075,275	
Less:		
Trust Funds	\$175,000	April 5 presentation - Expenditures.
FY 04 projected surplus	404,712	50% of projected surplus based on Feb financial report
Savings on 45 retirees	989,177	$(54,481 - 32,500) * 45 = 989,177$
22 substitutes for FTEs	350,000	$(30,000 * 22) - (75 * 180 * 22) = 350,000$ rounded
	-1,918,889	
Add:		
Increase in debt service	\$1,435,674	April 5 presentation - Expenditures, net sending towns \$3,169,000
Salary increases and other	3,037,523	April 5 presentation - Expenditure Overview, increase of 4.3% over FY04
15 new positions	525,000	$\$35,000 * 15 = 525,000$
Benefits	2,050,000	April 5 presentation - Expenditure Overview
Other	759,000	April 5 presentation - Expenditure Overview
	7,807,197	
FY05 School Budget Recommendation	\$132,963,583	